



Quandoo closes USD 8 million investment to strengthen market leadership across Europe – DN Capital and Holtzbrinck Ventures lead Series B round

Berlin, 13 of January 2014. Quandoo today announced the closing of its USD 8 million Series B financing round led by DN Capital and Holtzbrinck Ventures. Existing investors include the Sixt family, CRES Columbus Internet Group, Atlantic Capital Partners and prominent business angels.

In just a few months from launch Quandoo has developed industry leading reservation and yield management systems for restaurants allowing consumers to easily book everything from local favorites to Michelin starred international restaurants and delivering more diners to restaurants.

With this financing Quandoo will accelerate its international expansion. The company stated that their objective is to further strengthen their market leadership in Germany and Italy and become Europe's leading local commerce platform in 2014. Expansion outside Europe is planned for the second half of 2014.

“We are really excited to back this outstanding team to go after a market that is ripe for disruption. The Quandoo value proposition to restaurants and customers is far superior to any that exists today and combined with the operational excellence of the team is a very attractive investment”, says Nenad Marovac, Managing Partner of DN Capital, who will become a member of the Board. “It's rare to see such strong performance and customer commitment at every level from the board and managing directors to the front line staff. We're proud to be supporting Quandoo”, says Imran Akram of DN Capital.

“We have had an extremely exciting 2013 – having brought the first restaurant onto our platform in April we are already serving more than 1.200 local merchants across 5 countries. We thank all our investors and customers for their trust in our team and are excited to be joined by DN Capital, an investor who shares our ambitious aspirations of driving local commerce to the next level. Over the next years we will build Quandoo into the commerce platform for local businesses that enables them to market their services through online and mobile channels,” says Philipp Magin, CEO and founder of Quandoo.

About Quandoo:

Quandoo offers reservation and yield management systems to restaurants across Europe allowing consumers to easily book everything from local favourites to Michelin starred international restaurants and delivering more diners to restaurants. Quandoo was founded by Philipp Magin, Ronny Lange, Sebastian Moser, Tim-Hendrik Meyer and Daniel P. Glasner in Berlin in late 2012. The company now employs over 100 people and operates in Germany, Austria, Switzerland, Italy and Turkey.

For more information visit www.quandoo.com

**About DN Capital:**

DN Capital is a global early stage and growth capital investor in software, mobile applications, digital media and e-commerce companies with offices in London and Palo Alto. DN Capital's objective is to identify, invest in and actively support its portfolio companies to become global leaders. Portfolio companies include Shazam Entertainment, Apsmart (sold to Thomson Reuters), Endeca Technologies (sold to Oracle), Datanomic (sold to Oracle), Eyeka, Performance Horizon, JacobsRimell (sold to Amdocs), Mister Spex, OLX (sold to Naspers), Airsense Wireless, MPME, Apsalar, Tbricks and windeln.de. The professionals at DN Capital bring over 50 years of private equity experience to their investments, and actively work with portfolio companies to steward their growth through the various stages of development. Additional information about the firm and its portfolio companies can be found at <http://www.dncapital.com>.

About Holtzbrinck Ventures:

Holtzbrinck Ventures is one of the leading independent European Internet investors. The team has backed more than 100 companies in very early stages for 13 years and deploys significant follow-on investments in later stages. With successful exits such as Groupon, AdScale, betreut and brands4friends, current portfolio companies include Zalando, Westwing, wooga, auctionata, Outfittery, paymill, Dafiti, Depop, Quandoo and many others.